

Faculty
BANKING, FINANCE AND INSURANCE SCIENCES
Clinical lectures

Graduate degree program

EUROPEAN STUDIES IN INVESTOR RELATIONS FINANCIAL COMMUNICATION
BANKING AND FINANCE

Clinical Lecture

SUSTAINABLE TRANSITION IN FINANCE

Professor

MASSIMO MONDAZZI

Objective

The Clinical Lecture aims at providing Investors Relations and Corporate Communication candidates a comprehensive overview of the most updated Sustainability topics, with specific reference to the Environmental Transition and its effects on Finance.

Topics range from the Science Based Environmental and Social scenarios elaborated by the most relevant Institutions (UN-IPCC; IEA) to the effects on Companies' Strategies, Risks evaluation and disclosure, Sustainable Finance and emerging corporate responsibilities.

These topics are currently considered the most impacting factors affecting the future of companies in many Industries, from the Energy production to Banks and Insurance and, as a matter of fact, a full comprehension of these is a mandatory condition for an effective communication to all Company Stakeholders (Shareholders, Communities, Politicians and Regulators and Press).

Along the Lecture the theoretical analysis of each topic will be complemented by recent practical examples from different industries, while Students will be required to perform in teams, and to present in plenary session, a final job applying the Lecture contents to a case of a real company.

Lecture program

1. Introduction to the Objective and presentation and analysis of the CO2 emissions and Socio-Economic Pathways (IEA, IPCC, NGFS)
2. "Fit for 55%" European Transition Plan and other major National Transition Plans overview
3. New Business Risks and Opportunities induced by the Environmental Transition in the most important Industries (Energy producer; Energy intensive; Automotive; Banking and Insurance) and consequent Companies' Strategy revisions
4. Sustainability and Environmental Transition in Financial and Non-Financial Disclosure (European Directives and Task force on Climate related Financial Disclosure – TCFD)
5. How Companies' Governance, Active Investors and Corporate Responsibilities are evolving along with the Environmental Transition
6. Sustainable Finance and Sustainability Ratings
7. Final Business case/cases developed by students and discussed in plenary session aiming at analyzing how leading companies in the relevant sectors are dealing with Sustainability and Environmental Transition

Bibliography

Lecture material (mainly slides) complemented by few suggested readings for each main topic.

Teaching method

Lectures from 1 to 6 will be performed by the Professor. Student interactions and active participation to each Lecture are key elements for the covered topics deep learning. Students will present in teams a business case during lesson 7, receiving questions from their colleagues and final challenge/feedback from the Professor.

Assessment method and criteria

Assessment will be based on: (i) attendance of at least 80% of the lessons; (ii) active participation in classroom sharing thoughts and questions and the final exposure of the business case.

Condition of access

To be enrolled at the “EU Studies in investor relations and financial communications” course or in the “Banking and finance” course, having obtained at least 10 CFU.

Lenght

14 hours (2 CFU).